St Rose of Lima, Denison, IA

Fiscal Year Ending June 30, 2021

INCOME		EXPENSES	
Weekend Collections	354,684.25	Priests Wages	39,568.44
Grain Donation Sales	11,085.80	Priest Health Insurance/Auto Allowance / Retirement	11,025.12
Religious Education	3,072.00	Staff & Custodial Wages	37,376.84
Interest Income	6,862.24	Religious Education Wages	26,633.61
Omaha Foundation Income	7,286.40	Payroll Taxes / Insurance / Retirement	19,634.57
Endowment Fund Income	83,140.03	Utilities: Gas/Electricity/Water/Sewer/Garbage/Phone	25,519.30
Bingo Income	1,073.10	Property and Liability Insurance	10,250.00
School Income	567,568.90	Supplies: Church / Office / Rectory	20,614.77
Guild Income	1,339.45	Postage	652.52
Grupo Carismatico Income	4,865.00	Religious Education / Ministry	4,715.83
Contributions & Donations	38,374.78	Grounds Maintenance	5,012.78
Building Fund Pledges / Memorials	13,692.71	Repairs and Maintenance	55,896.91
Cemetery Income	9,149.23	Prayer Garden	7,710.19
PPP Loan Forgiveness	125,100.00	School Expenses	773,479.55
Church Building Income	8,889.90	Interparochial Assessment	12,944.25
TOTAL INCOME	**$ 1,236,183.79**	Diocesan Administration	21,373.00
		Guild Expenses	322.01
		Grupo Carismatico Expenses	1,000.00
		Cemetery Expenses	6,176.14
		Together As One Shortfall	4,656.00
		Charitable Assistance	3,000.00
		Miscellaneous	8,686.92
		Church Buildings Expenses	35,180.75
Net Gain for 2020-2021	$ 104,754.29	**TOTAL EXPENSES**	**$ 1,131,429.50**

Comments:

1) The Federal PPP loan given as COVID relief brought additional funding to our parish. Without this loan, St. Rose of Lima would have had a net loss of ($20,345.71)
2) Thank you to our Diocese, who paid $160,000 as a part of their pledge to our school building project. This money will be put in our building fund for maintenance and repairs.
3) The Ladies Guild was not able to hold their Fall Parish Dinner in 2020; proceeds normally exceed $10,000
4) This report shows our operating revenue and expenses for the year. It doesn't show our assets, including the funds in our Parish Endowment Fund.